SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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	hours per response:	0.5

1. Name and Add KIRK KEN	dress of Reporting <mark>NETH D</mark>	Person [*]	2. Issuer Name and Ticker or Trading Symbol BROWN & BROWN INC BRO BRO		tionship of Reporting Pe all applicable) Director	rson(s) to Issuer 10% Owner			
P				_ x	Officer (give title below)	Other (specify below)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		,	,			
2000 NI CENT			04/22/2010		Regional Pre	esident			
2000 IN CEIN.	I KAL AVE								
STE 1600									
P	2800 N CENTRAL AVE STE 1600		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable					
(Street)				Line)					
, ,	۸7	85004		X	Form filed by One Rep	porting Person			
PHOENIX	AL	65004			Form filed by More that Person	an One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V		Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)		
Common Stock, \$.10 par value	04/22/2010		S		150,000	D	\$19.5567	725,036	Ι	Irrevocable Trust w/ Spouse
Common Stock, \$.10 par value	04/23/2010		S		75,000	D	\$19.926	650,036	Ι	Irrevocable Trust w/ Spouse
Common Stock, \$.10 par value								4,373	I	401(k) Plan ⁽¹⁾
Common Stock, \$.10 par value								290,018 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(eigi, pate, baile, marante, epitene, contention coounties)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/\	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options ⁽³⁾	\$15.78							01/01/2007	03/23/2013	Common Stock	100,118		100,118	D	
Stock Options ⁽³⁾	\$15.78							03/22/2013	03/23/2013	Common Stock	13,282		13,282	D	
Stock Options ⁽³⁾	\$18.48							11/26/2017	02/26/2018	Common Stock	115,000		115,000	D ⁽⁴⁾	

Explanation of Responses:

1. Number of shares may vary periodically based on contributions to plan.

2. These securities were granted at various dateS pursuant to the Company's Performance Stock Plan. Based on the satisfaction of conditions established pursuant to that Plan, Reporting Person has voting rights and dividend entitlement with respect to a portion of these shares, but full ownership will not vest until the satisfactoin of additional conditions.

3. Granted by the Compensation Committee of the Board of Directors pursuant to the Company's 2000 Incentive Stock Option Plan (the "Plan").

4. These options vest and become exercisable on 11/26/17 unless accelerated based on satisfaction of conditions established pursuant to the Plan.

<u>KENNETH D. KIRK</u>

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<u>04/24/2010</u> Date

