FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.O. Loc

l	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burde	en
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol BROWN & BROWN INC [BRO]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
LYDECKER CHARLIE					DROWN & DROWN INC [BRO]							Director		% Owner			
													X	Officer (give title below)		er (specify ow)	
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 03/19/2013							Retail Division President				
220 S. RIDGEWOOD AVENUE																	
(Street)					4. If A	mendment, Date o	f Origina	al File	d (Month/Day		6. Individual or Joint/Group Filing (Check Applicable						
DAYTO		FL		32114								Line) X Form filed by One Reporting Person					
BEACH S2114													eporting				
(City)		(Stat	e)	(Zip)										Person			
			Tak	ole I - No	n-Deriv	ative \$	Securities Acc	quired	l, Dis	posed of	, or Bei	nefici	ally	Owned			
			2. Transac Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)			nd	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership			
							Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock, \$.10 par value 03/19					03/19/	2013		M		39,614	A	\$15.	.78	46,336(1)	D		
Common Stock, \$.10 par value (Jointly Owned)													262,037(2)	D			
Common Stock, \$.10 par value (PSP)													59,588 ⁽³⁾	D			
Common Stock, \$.10 par value (SIP)													50,127	D ⁽⁴⁾			
Common Stock, \$.10 par value													13,632	I	By 401k ⁽⁵⁾		
Common Stock, \$.10 par value													24	I	Children ⁽⁶⁾		
				Table II -			ecurities Acqu alls, warrants,							Owned	,		
1. Title of	2.	3	. Transaction	3A. Deem	ed 4		5. Number	6. Date Exercisable and 7. Title and			d Amou	ınt a	8. Price of 9. Numb	per of 10.	11. Nature		

(-19, pare, -1111), -1111															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Der Sec Acc (A) Disp	lumber ivative curities quired or posed D) (Instr.	6. Date Exert Expiration Day/\(\text{Month/Day/\}\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options ⁽⁷⁾	\$15.78	03/19/2013		M			39,614	12/23/2012	03/24/2013	Common Stock, \$.10 par value	39,614	\$15.78	0.0000	D	
Stock Options ⁽⁷⁾	\$18.48							03/07/2013	02/26/2018	Common Stock, \$.10 par value	20,000		20,000	D	
Stock Options ⁽⁷⁾	\$18.48							11/11/2010	02/26/2018	Common Stock, \$.10 par value	14,589		14,589	D	
Stock Options ⁽⁷⁾	\$18.48							11/26/2017	02/26/2018	Common Stock, \$.10 par value	60,000		60,000 ⁽⁸⁾	D	

Explanation of Responses:

- 1. Number of shares may vary due to dividend reinvestment.
- 2. Owned jointly with spouse.
- 3. These securities were granted pursuant to the Company's Performance Stock Plan ("PSP"). Based on the satisfaction of conditions established pursuant to the PSP, the Reporting Person has voting rights and dividend entitlement with respect to a portion of these shares based on the satisfaction of certain performance-based criteria, but full ownership will not vest until the satisfaction of additional conditions.
- 4. These securities were granted pursuant to the Company's 2010 Stock Incentive Plan ("SIP"). Full ownership will not vest until the satisfaction of performance-based conditions established in connection with this grant.
- 5. Based upon information supplied by the Plan recordkeeper. Number of shares varies periodically based on contributions to plan.
- 6. Reporting Person disclaims beneficial ownership of securities owned by children who share Reporting Person's household. This report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for the purpose of Section 16 or for any other purpose
- 7. Granted by the Compensation Committee of the Board of Directors pursuant to the Company's 2000 Incentive Stock Option Plan (the "Plan").
- 8. These options vest and become exercisable on 11/26/17, unless accelerated based on satisfaction of conditions established pursuant to the Plan.

<u>Laurel L. Grammig for Charles</u> 03/21/2013 <u>H. Lydecker per Power of</u> <u>Attorney</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.