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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     DOWNS LINDA S						BROWN & BROWN INC [ BRO ]								check all applic Directo	Director			10% Owner	
(Last) (First) (Middle) 220 S RIDGEWOOD AVE						3. Date of Earliest Transaction (Month/Day/Year) 12/26/2007								helow)	Officer (give title Other (specibelow)  Executive Vice President			вреспу 	
(Street) DAYTO	F)		32114		4.	If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)	on Der	ivativ	,o So	curit	ios A	cauire	4 D	ienoeed	of or F	Reneficia	lly Owned					
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A Ex ur) if a	2A. Deemed Execution Date,		3. 4 Transaction D Code (Instr. 5		4. Securi	ties Acquir		5. Amount of Securities Beneficially Owned Follo	Form: Dir (D) or Ind		rect Indi irect Ber 4) Ow	ature of rect eficial nership			
							Code	v	Amount	(A) o (D)	Price	Reported Transaction( (Instr. 3 and	ansaction(s)		(Instr.				
Common	Stock, \$.10	) par value		12/26	5/2007				G	V	6,200	) D	\$0	369,207	7(1)	(1) D			
Common	Stock, \$.10	) par value												30,674		I		l(k) n <sup>(2)</sup>	
Common Stock, \$.10 par value												227,360		I		Stock Performance Plan <sup>(3)</sup>			
			Table II						•		•	•	eneficiall curities)	y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, Transaction of		ative ( rities ired sed	6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amc Securities Unde Derivative Secu (Instr. 3 and 4)				s Underlying e Security		deriva Securi Benefi Owned Follow Repor Transa	D. Number of lerivative Securities Seneficially Dwned Following Reported Transaction(s) Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	(A)		Date Exercisab	le E	Expiration Date	Title	Amount or Number of Shares						
Stock Options <sup>(4)</sup>	\$4.836								04/21/200	04	04/20/2010	Common Stock	20,680		20	),680	D		
Stock Options <sup>(4)</sup>	\$4.836								04/21/200	)5 C	04/20/2010	Common Stock	20,680		20	),680	D		
Stock Options <sup>(4)</sup>	\$4.836								04/21/200	06 0	04/20/2010	Common Stock	20,680		20	),680	D		

## **Explanation of Responses:**

\$15.78

Stock

Options<sup>(4)</sup>

- 1. A portion of these shares were acquired through the Company's Employee Stock Purchase Plan. Number of shares may reflect reinvested dividends.
- 2. These securities were acquired on a periodic basis pursuant to an employee benefit plan. Amounts shown are based on information as of December 18, 2007.
- 3. These securities were granted pursuant to the Company's Stock Performance Plan. Until the satisfaction of conditions contained in that Plan, the recipient has neither voting rights nor dividend entitlement with respect to a portion of these shares, and full ownership will not vest until the satisfaction of additional conditions.

03/23/2013

03/24/2013

Stock

- 4. Granted by the Compensation Committee of the Board of Directors pursuant to the Company's 2000 Incentive Stock Option Plan (the "Plan"). Consideration for granted options is grantee's performance and continued service with Company as specified in the Plan.
- 5. These options vest and become exercisable on 3/23/13, unless accelerated based on satisfaction of conditions established pursuant to the Plan.

LINDA S. DOWNS

12/26/2007

108,226

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\*\* Signature of Reporting Person

108,226(5)

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.