FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  PENNY JEROME SCOTT                       |   |   |             |  |            | 2. Issuer Name <b>and</b> Ticker or Trading Symbol BROWN & BROWN, INC. [ BRO ] |     |   |                 |   |                       |   |                        |   | ck all app<br>Dired                       | ctor   |                              | 10% C   | ssuer<br>Owner<br>(specify            |
|--|---|---|-------------|--|------------|--|-----|---|-----------------|---|-----------------------|---|------------------------|---|---|--|------------------------------|---|---------------------------------------|
| (Last) (First) (Middle) 220 S. RIDGEWOOD AVE.                                      |   |   |             |  |            | 3. Date of Earliest Transaction (Month/Day/Year) 01/01/2018                    |     |   |                 |   |                       |   |                        | X   | belov                                     | Officer (give title below)  EVP Chief Acq  |                              | below)  |                                       |
| (Street) DAYTONA BEACH FL 32114  |   |   |             | 4. If Amendment, Date of Original Filed (Month/Day/Year) |            |  |     |   |                 |   |                       | 6. Individual or Joint/Group Filing (Check Applic Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |                        |   |   | son  |                              |   |                                       |
| (City) (State) (Zip)   |   |   |             |  |            |  |     |   |                 |   |                       |   |                        |   |   |  |                              |   |                                       |
| Table I - Non-Deriv  1. Title of Security (Instr. 3)  2. Transac Date (Month/Date) |   |   |             | action 2   |            | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                    |     | 3.<br>Transaction<br>Code (Instr.<br>8)   |                 | 4. Securities Acquired Disposed Of (D) (Instr. 5) |                       | red (A) o   | r                      | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  |                              | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                       |
|  |   |   |             |  |            |  |     |   | Code            | v   | Amount                | (A) (<br>(D)  | Pric                   | e   | Transac<br>(Instr. 3                      | ction(s)   |                              |   | (IIISU. 4 <i>)</i>                    |
| Common Stock, \$.10 par value  |   |   |             | 01/01/   |            |  |     | F   |                 | 3,836(1)  | D                     | \$5   | 61.46 68,951(2)        |   | 951 <sup>(2)</sup>                        | D  |                              |   |                                       |
| Common Stock, \$.10 par value 01/  |   |   |             | 01/01/   | 01/01/2018 |  |     |   |                 |   | 1,558(3)              | D   | \$5                    | \$51.46   |   | 393 <sup>(2)</sup>   | D                            |   |                                       |
| Common Stock, \$.10 par value (PSP)  |   |   |             |  |            |  |     |   |                 |   |                       |   |                        |   | 17,                                       | 316(4)   | D                            |   |                                       |
| Common Stock, \$.10 par value  |   |   |             |  |            |  |     |   |                 |   |                       |   |                        |   |   | 96   | I                            | -   | Children <sup>(5)</sup>               |
| Common Stock, \$.10 par value  |   |   |             |  |            |  |     |   |                 |   |                       |   | 9,490(6)               |   | I   | ]  | By 401k                      |   |                                       |
| Common Stock, \$.10 par value (SIP)  |   |   |             |  |            |  |     |   |                 |   |                       |   | 72,941 <sup>(7)</sup>  |   | D   |  |                              |   |                                       |
| Common Stock, \$.10 par value (Jointly Owned)                                      |   |   |             |  |            |  |     |   |                 |   |                       |   |                        |   | 148,989(8)                                |  | D                            |   |                                       |
|  |   | -   | Γable II -  |  |            |  |     |   |                 |   | osed of,<br>convertib |   |                        |   | Owned                                     |  |                              |   |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year | Execution ( | Execution Date, if any                                   |            | 4.<br>Transaction<br>Code (Instr.<br>8)  |     | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |                 | Exercion Da<br>Day/Y                              |                       | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4)   |                        | De Se (In   | Price of<br>rivative<br>curity<br>str. 5) | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | y Direc<br>or Inc<br>(I) (In | t (D)<br>lirect   | Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |   |             |  | Code       | v  | (A) | (D)   | Date<br>Exercis | able  | Expiration<br>Date    | Title   | Number<br>of<br>Shares |   |   |  |                              |   |                                       |

## **Explanation of Responses:**

- 1. Shares were withheld by the Company solely to cover the income tax withholding requirements associated with the vesting of 13,712 shares of stock under the Company's Performance Stock Plan ("PSP").
- 2. A total of 684 of these shares were acquired through the Company's Employee Stock Purchase Plan in July 2017. Number of shares may vary due to dividend reinvestment.
- 3. Shares were withheld by the Company solely to cover the income tax withholding requirements associated with the vesting of 5,570 shares of stock under the Company's 2010 Stock Incentive Plan ("SIP").
- 4. These securities were granted pursuant to the Company's PSP. Based on the satisfaction of conditions established pursuant to the PSP, the Reporting Person has voting rights and dividend entitlement with respect to these shares based on the satisfaction of certain performance-based criteria, but full ownership will not vest until the satisfaction of additional conditions.
- 5. Reporting Person disclaims beneficial ownership in shares owned by children who share Reporting Person's household. This report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for the purpose of Section 16 or for any other purpose.
- 6. Based upon information supplied by the plan record keeper as of December 31, 2017. Number of shares varies periodically based on contributions to plan.
- 7. These securities were granted pursuant to the Company's SIP. The reporting Person has voting rights and dividend entitlement with respect to these shares, but full ownership will not vest until the satisfaction of service-based conditions.
- 8. Owned jointly with spouse.

## Remarks:

J. Scott Penny

01/02/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.