FORM 4

obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to Section 16. Form 4 or Form 5 | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
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OMB APPROVAL OMB Number: Estimated average burden

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hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* FREEBOURN RICHARD | | | | | | 2. Issuer Name and Ticker or Trading Symbol BROWN & BROWN INC [BRO] | | | | | | | | | 5. Relationship of Report (Check all applicable) Director Officer (give titted) | | | 10% | Issuer Owner r (specify |
|---|---|--|------------------|--|-------|---|------------------|------|------------------------------|---|-----------------------|---|----------------------------|--|---|--|----------------|--|---------------------------------------|
| (Last) (First) (Middle) 220 S RIDGEWWOD AVE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/31/2010 | | | | | | | | | belo | w) | Presi | belov | |
| (Street) DATONA BEACH FL 32114 | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | | | | | | |
| | | Tabl | e I - No | on-Deriva | ative | Sec | uritie | s Ac | quired | d, Di | sposed o | f, or E | enefi | ciall | y Own | ed | | | |
| Da | | | Date | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | ction Instr. | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a 5) | | | | Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | • | Reported Transact (Instr. 3 | tion(s) | | | (Instr. 4) |
| Common | Common Stock, \$.10 par value | | | 12/31/2 | | | F ⁽¹⁾ | | 3,174 | D | \$24 | .12 | .12 52,621(2 | | | D | | | |
| Common | Stock, \$.10 | par value | | | | | | | | | | | | | 18,495 ⁽³⁾⁽⁴⁾ D | | | | |
| Common | Stock, \$.10 | par value | | | | | | | | | | | | | 24,644 ⁽⁵⁾ I 401(k Plan | | | 401(k) Plan | |
| Common Stock, \$.10 par value | | | | | | | | | | | | | | 1,2 | 50 ⁽⁶⁾ | | I | Co-Trustee of Irrevocable Trust | |
| | | Та | ıble II - | | | | | | | | osed of, convertib | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execution if any | | | ction nstr. | | | 6. Date Expirat (Month | tion Da | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | Di Si (II | Price of crivative curity estr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | e s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date | sable | Expiration | Title | Amoun or Numbe of | | | | | | |

Explanation of Responses:

- 1. Shares were withheld by the Company solely to cover the income tax withholding requirements associated with the vesting of 12,000 shares of restricted stock under the Company's Performance Stock Plan
- 2. Based on the satisfaction of conditions contained in the Company's Stock Performance Plan, Reporting Person has voting rights and dividend entitlements with respect to a portion of these shares, but full ownership will not vest until the satisfaction of additional conditions.
- 3. A total of 1,172 of these shares were acquired through the Company's Employee Stock Purchase Plan in August 2009. Number of shares may reflect reinvested dividends.
- 4. Owned jointly with spouse.
- 5. Based upon information supplied by the Plan's recordkeeper. Number of shares varies periodically based on contributions to plan.
- 6. The Reporting Person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for the purpose of Section 16 or for any other purpose.

JENNIFER A. HAYES FOR RICHARD FREEBOURN 01/04/2010 PER POWER OF ATTORNEY

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.