FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| OMB APPROVAL | | | | | | | | |
|--------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |

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hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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|--|---|---|---|---------|------------------------------|--|----------|-----------|--|-----------------|----------------------------|--------------------|--|--------|--|-------------------|---|--|---------------------|--|--|
| 1. Name and Address of Reporting Person* BRIDGES C ROY | | | | | | 2. Issuer Name and Ticker or Trading Symbol BROWN & BROWN INC [BRO] | | | | | | | | | | heck | all appli Directo | ship of Reporting applicable) irector fficer (give title | | son(s) to Iss 10% Ov Other (s | wner |
| (Last) 220 S. R | | 3. Date of Earliest Transaction (Month/Day/Year) 12/31/2012 | | | | | | | | | | X | below) | | | | specify | | | | |
| (Street) DAYTO BEACH (City) | F1 | | 32114 (Zip) | | 4. li | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | Indiv ne) X | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | ` | | | n-Deriv | /ative | Sec | uriti | es Ac | car | iired | Dis | nosed (| of or | Ben | eficia | llv (| Owner | <u> </u> | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/Deriva) | | | | action | 2/ Ex | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | 3. Transac Code (II | tion | 4. Securities Acquired (A) | | | (A) or |) or 5. Amo 4 and Securit Benefic Owned | | int of es ially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | v | Amount | | A) or D) | Price | | | d tion(s) and 4) | | | (Instr. 4) | | | |
| Common Stock, \$.10 par value 12 | | | | | | 2 | | | | S | | 36,36 | 57 | D | \$25.03 | | 151,181 | | | D | |
| Common Stock, \$.10 par value (PSP) | | | | | | | | | | | | | | | | 101 | 101,578(1) | | D | | |
| Common Stock, \$.10 par value | | | | | | | | | | | | | | | | 810 | | | | By Spouse ⁽²⁾ | |
| | | Т | able II - | | | | | | | | | osed of onverti | | | | y O | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Da | Date, | 4. Transa Code (8) | | | | 6. Date Exercisa Expiration Date (Month/Day/Year | | | | 7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4) | | ecurity | De Se | Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | y Ow Dir or I | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Co | Code | v | (A) | (D) | Dat | te ercisable | | xpiration ate | Title | O N | Amount or Jumber of Shares | oer | | | | | |
| Stock Options ⁽³⁾ | \$18.48 | | | | | | | | 11. | /26/2017 | 02 | 2/26/2018 | Comr Stoc \$.10 | k, - | 78,000 | | | 78,000 |) | D | |

Explanation of Responses:

- 1. These securities were granted pursuant to the Company's PSP. Based on the satisfaction of conditions established pursuant to the PSP, the Reporting Person has voting rights and dividend entitlement with respect to a portion of these shares based on the satisfaction of certain performance-based criteria, but full ownership will not vest until the satisfaction of additional conditions.
- 2. Reporting Person disclaims beneficial ownership in shares owned by Spouse of Reporting Person.
- 3. Granted by the Compensation Committee of the Board of Directors pursuant to the Company's 2000 Incentive Stock Option Plan (the "Plan").

C. ROY BRIDGES 0

01/02/2013

** Signature of Reporting Person Da

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.