Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP
O I A I E III E I I I	OI OII/IIIOEC	IN DENEL IOIAL	OWNER

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						Secu	JII 30(I	11) 01 111	e iiivesiiii	ent C	ompany A	Ct 01 1940							
Name and Address of Reporting Person* BROWN J POWELL					2. Issuer Name and Ticker or Trading Symbol BROWN & BROWN INC [BRO]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
DICOV	110101	<u> </u>												y	Directo	or		10% O	vner
(Loot)	(5	irot)	(Middle)		_	Doto o	f Carlie	oot Trou	noostion (Mont	h/Doy/Voor	-\		3	Officer below)	(give title	9	Other (: below)	specify
(Last)	,	irst)	(Middle)			/20/2		est fran	nsaction (MOH	h/Day/Year)			20.011)	Preside	nt and	,	
220 S. R	IDGEWOC	DD AVENUE														Trebrae		020	
					-													/ -	
(Street)	NT A				4.	If Ame	ndmer	nt, Date	e of Origin	al File	ed (Month/	Day/Year)		6. In		Joint/Grou	ıp Filing	(Check Ap	plicable
DAYTO: BEACH	H	L	32114											<u>></u>		iled by Oı	ne Repo	orting Perso	n
DEACH															Form f	iled by M	ore thar	One Repo	rting
(O:t-)	(0	4-4-3	(7:-)		_										Persor	1			
(City)	(S	tate)	(Zip)																
		Tak	ole I - N	on-Der	ivativ	e Se	curit	ies A	cquired	l, Di	isposed	of, or Be	enefic	cially	/ Owned				
1. Title of	Security (Ins	tr. 3)		2. Trans Date	action	tion 2A. Deemed Execution Date,			3. 4. Securities Acquired (A) or Transaction Disposed Of (D) (Instr. 3, 4 a									. Nature of direct	
				(Month/i	Day/Yea	r) if a	if any (Month/Day/Year)		Code (Inst					iiu 5)	Beneficial	ly	(D) or Indirect	Indirect B	Beneficial
						(M		wontn/Day/Year)			-				Reported				Ownership (Instr. 4)
									Code	۱v	Amount	(A) or (D)	Price	•	Transaction (Instr. 3 au	on(s) nd 4)			
Common Stock, \$.10 par value		12/20)/2012	2012			G	v	1,000) A	\$0.0	0000	1,073,185		D				
Common Stock, \$.10 par value (PSP)													99,552		D				
Common Stock, \$.10 par value (SIP)														246,566(1)		D			
Common Stock, \$.10 par value														15,779 ⁽²⁾		I E		By 401k	
Common Stock, \$.10 par value												7,969			I C	Children ⁽³⁾			
			Table II	- Deriv	ative	Secu	uritie	s Acc	quired,	Dis	posed o	of, or Ber tible sec	neficia	ally	Owned				
1 Title of	2.	2 Transaction	3A. Deen	•	4.	Can	<u> </u>					1			8. Price of	O Niversia		10.	11 Noture
Derivative Conversion Date			Executio if any	tion Date, Tr		ransaction of ode (Instr. Deriva		vative urities uired or osed) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)		Derivative Security				Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
													Amou	nt					
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Number of Sha						
Stock Options ⁽⁴⁾	\$18.48								04/15/20	11	02/26/2018	Common Stock, \$.10 par value	35,0	00		35,000		D	
Stock Options ⁽⁴⁾	\$18.48								11/11/20	10	02/26/2018	Common Stock, \$.10 par value	29,5	89		29,5	89	D	
Stock Options ⁽⁴⁾	\$18.48								11/26/20	17	02/26/2018	Common Stock, \$.10 par value	105,0	000		105,00	00 ⁽⁵⁾	D	
Stock Options ⁽⁴⁾	\$15.78								12/23/20	12	03/23/2013	Common Stock, \$.10 par value	50,0	00		50,0	00	D	

Explanation of Responses:

- 1. These securities were granted pursuant to the Company's 2010 Stock Incentive Plan ("SIP"). Full ownership will not vest until the satisfaction of performance-based conditions established in connection with this grant.
- 2. Based upon information supplied by the Plan recordkeeper. Number of shares varies periodically based on contributions to plan.
- 3. Reporting Person disclaims beneficial ownership in shares owned by Children of Reporting Person living in household
- 4. Granted by the Compensation Committee of the Board of Directors pursuant to the Company's 2000 Incentive Stock Option Plan (the "Plan").
- 5. These options vest and become exercisable on 11/26/17, unless accelerated based on satisfaction of conditions established pursuant to the Plan.

J. Powell Brown ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

12/21/2012