FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

or Section 30(h) of the Investment Company Act of 1940

l	OMB APF	ROVAL
	OMB Number:	3235-028

37 Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

1. Name and Address of Reporting Person

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

2. Issuer Name and Ticker or Trading Symbol

BROWN J POWELL					BROWN & BROWN INC [BRO]									Ι,	C Directo	•		10% Owner	
(Last) 220 S RI	220 S RIDGEWOOD AVE Street) DAYTONA BEACH 32114					3. Date of Earliest Transaction (Month/Day/Year) 04/27/2010 4. If Amendment, Date of Original Filed (Month/Day/Year)									below)	(give title Preside	other (below)		(specify
(Street) DAYTO BEACH (City)														Line) <mark>X</mark> Form fi	Joint/Group Filing (Check A filed by One Reporting Pers filed by More than One Rep n			son
		Ta	ble I - No	n-Der	ivativ	e Se	curit	ties Ac	quired	, Dis	sposed o	of, o	or Ben	eficiall	y Owned				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of				Beneficial Owned Fo	ly	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct II ndirect E r. 4) C	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount		(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			1	(Instr. 4)
Common	ommon Stock, \$.10 par value			04/27	04/27/2010				D		28,701	(1)	D	\$0	293,1	71 ⁽²⁾	I	D	
Common	Common Stock, \$.10 par value				04/27/2010				A		28,701	28,701(1)		\$0	321,872(2)		I	D	
Common Stock, \$.10 par value					04/28/2010				D		187,040	187,040(3)		\$0	134,832(2)		D		
Common Stock, \$.10 par value					04/28/2010				A		187,040 ⁽³⁾		A	\$0	187,040		D		
Common Stock, \$.10 par value															1,041	,980	D	(4)	
Common Stock, \$.10 par value															3,4	13		I (Children ⁽⁵⁾
Common	Stock, \$.10) par value													14,2	35	I 401(k) Plan ⁽⁶⁾		
			Table II								osed of converti				Owned				*
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any		Date,		Transaction Code (Instr.		of Ex		ercisa Date y/Year	ble and	7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		ecurity 4)	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitic Benefici Owned Followin Reporte Transac (Instr. 4)	ve Ces Fially Cong (Id	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
	I	I	1	- 1		I	1	1 1		- 1	- 1	1	I A	mount	I	I	- 1		1

Explanation of Responses:

\$15.78

\$18.48

Stock

Stock

Options⁽⁷⁾

Options⁽⁷⁾

- 1. In February 2008, the reporting person was inadvertently awarded 28,701 shares under the Issuer's Performance Stock Plan (the "PSP") in excess of the maximum number of shares permitted to be awarded in a particular calendar year. In order to assure achievement of the full intent of that grant and the potential deductibility of associated expense upon vesting pursuant to Section 162(m) of the Internal Revenue Code, on April 27, 2010 the Compensation Committee replaced 28,701 shares previously awarded under the PSP with 28,701 new shares under the PSP with vesting conditions identical to those associated with the February 2008 grant.
- 2. These securities were granted pursuant to the PSP. Based on the satisfaction of conditions established pursuant to the PSP, the reporting person has voting rights and dividend entitlement with respect to a portion of these shares based on the satisfaction of certain performance-based criteria, but full ownership will not vest until the satisfaction of additional conditions.

Date

Exercisable

03/22/2013

11/26/2017⁽⁸⁾

(D)

Expiration

03/23/2013

02/26/2018

Title

Common

Stock

Stock

- 3. On July 21, 2009, the reporting person was inadvertently awarded 187,040 shares under the PSP in excess of the maximum number of shares permitted to be awarded in a particular calendar year. In order to assure achievement of the full intent of that grant and the potential deductibility of associated expense upon vesting pursuant to Section 162(m) of the Internal Revenue Code, on April 28, 2010 the Compensation Committee replaced 187,040 shares previously awarded under the PSP with 187,040 new shares under the Issuer's 2010 Stock Incentive Plan with performance-based and other vesting conditions identical to those associated with the July 2009 PSP grant.
- 4. Number of shares may vary due to dividend reinvestment
- 5. Reporting person disclaims beneficial ownership of securities owned by children who share reporting person's household. This report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for the purpose of Section 16 or for any other purpose.
- 6. Based upon information supplied by the Plan's recordkeeper. Number of shares varies periodically based on contributions to plan.
- 7. Granted by the Compensation Committee of the Board of Directors pursuant to the Company's 2000 Incentive Stock Option Plan (the "Plan").
- 8. These options vest and become exercisable on 11/26/17, unless vesting is accelerated based on satisfaction of certain performance-based conditions established pursuant to the Plan.

LAUREL L GRAMMIG FOR J **POWELL BROWN PER** 04/29/2010 **POWER OF ATTORNEY**

** Signature of Reporting Person Date

Number

of Shares

50,000

175,000

50,000

175,000

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.