FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | ID APPRO | VAL | | | | | | |
|--------------------------|-----------|-----------|--|--|--|--|--|--|
| OMB Nun | nber: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per | response: | 0.5 | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Class Clas | 1. Name and Address of Reporting Person* PENNY JEROME SCOTT | | | | | | 2. Issuer Name and Ticker or Trading Symbol BROWN & BROWN INC [BRO] | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
|---|---|---|-------------|-----------------------|------------|------------------------------|---|---|-----------------------------|-------|----------|----------------|-----------|---|---------------|--------------------|---|---|-------------------------------------|--|--|--|
| DAYTONA BRACH FL | | | | | | | | | liest Trar | nsact | tion (M | onth/[| Day/Year) | X | below) below) | | | | | | | |
| Table 1 - Non-Derivative Securities Acquired Disposed of, or Beneficially Owned | FL 32114 | | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| 2. Train-script 2. Train-s | (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | | | |
| Date Month/Day/Year Mon | 4 | 2 | | ble I - No | | | _ | | | _ | | Dis | | | | | | -4 | | bin | 7 Notice of | |
| Common Stock, \$.10 par value | Dat | | Date | ate | | Execution Date, r) if any | | ₃, | Transaction Code (Instr. | | | | | and 5) Securities Beneficial Owned Fo | | Form: ly (D) or | | Direct ndirect tr. 4) | Indirect Beneficial Ownership | | | |
| Common Stock, \$.10 par value | | | | | | | | | | | Code | v | Amount | (A) (D) | Pri | се | Transactio | on(s) nd 4) | | | (Instr. 4) | |
| Common Stock, \$.10 par value | Common | Stock, \$.10 |) par value | | 04/20/2010 | | | | | | F | | 8,32 | 4 D | \$ | 18.59 | 95,361 | | D | | | |
| Common Stock, \$.10 par value | Common | Stock, \$.10 |) par value | | 04/2 | 0/201 | 10 | | | | M | | 32,00 | 00 A | \$4 | 4.836 | 127,361 | | D ⁽¹⁾ | | | |
| Common Stock, \$.10 par value Stock Stock | Common Stock, \$.10 par value | | | | | | | | | | | | \perp | | | 203,622(2) | | | | | | |
| Common Stock, S.10 par value | Common Stock, \$.10 par value | | | | | _ | | | | | | | | _ | | 4,399 | | D ⁽³⁾ | | | | |
| Table II - Derivative Securities Securities Ce.g., puts, calls, warrants, options, convertible securities | Common Stock, \$.10 par value | | | | | | | | | | | | | | 23,3 | 23,339 | | | ` ' | | | |
| 1. Title of Derivative Security (Instr. 3) 3. Transaction Date (Month/Day/Year) (Instr. 3) 4. Transaction Date (Month/Day/Year) (Instr. 3) 5. Number of Executive Price of Derivative Securities (Instr. 3) 4. Transaction (Instr. 3) 5. Number of Date (Instr. 3) 5. Number of Derivative Securities (Instr. 3) 5. Number of Date Securities (Instr. 3) 5. | Common Stock, \$.10 par value | | | | | | | | | | | | | | 96 | | I C | | Children ⁽⁵⁾ | | | |
| 1. Title of Derivative Conversion of Exercise Price of Derivative Security (Instr. 3) 2. Conversion of Exercise Price of Derivative Securitival (Instr. 3) 3. Transaction Date (Month/Day/Year) 4. Transaction Date (Month/Day/Year) Code V (A) (D) Date Exercisable and Soptions (A) or Disposed of (D) (Instr. 4) Today V (A) (D) Date Exercisable and Soptions (A) or Disposed of (D) (Instr. 4) Stock Options (6) \$4.836 04/20/2010 M V V V V V V V V V | | | | Table II - | | | | | | | | | | | | | wned | | | | | |
| Code V (A) (D) Date Exercisable Expiration Title Number of Shares Common Stock Coptions Stock | 1. Title of Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative | Date | Execution D if any | Pate, | 4. Transa Code (| ction | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. | | 6. D | ate Exe | ercisa Date | ble and | Securities Underly Derivative Securit | | nt of ying | Derivative Security | derivative Securities Beneficially Owned Following Reported Transaction | | Ownershi Form: Direct (D) or Indirect | p of Indirect Beneficial Ownership t (Instr. 4) | |
| Options ⁽⁶⁾ \$4.836 04/20/2010 M 20,580 04/21/2003 04/20/2010 Stock 20,080 \$4.836 0 D Stock Options ⁽⁶⁾ \$4.836 04/20/2010 M 11,320 04/21/2004 04/20/2010 Common Stock 11,320 \$4.836 0 D Stock Options ⁽⁶⁾ \$15.78 0 01/01/2007 03/23/2013 Common Stock 07,328 D Stock Options ⁽⁶⁾ \$15.78 0 03/22/2013 03/23/2013 Common Stock 12,672 D Stock Options ⁽⁶⁾ \$18.48 0 04/20/2010 M 11/26/2017 02/26/2018 Common Stock 100,0000 ⁽⁷⁾ 100,000 D | | | | | | Code | v | (A) | (D) | | | | | Title | Numb | er of | | | | | | |
| Options ⁽⁶⁾ \$4.836 04/20/2010 M 11,320 04/21/2004 04/20/2010 Stock 11,520 \$4.836 0 D Stock Options ⁽⁶⁾ \$15.78 0 01/01/2007 03/23/2013 Common Stock 07,328 D Stock Options ⁽⁶⁾ \$15.78 0 03/22/2013 03/23/2013 Common Stock 07,328 D 11/26/2017 02/26/2018 Common Stock 12,672 D 11/26/2017 02/26/2018 Common Stock 100,0000 ⁽⁷⁾ 100,000 D | Stock Options ⁽⁶⁾ | \$4.836 | 04/20/2010 | | | M | | | 20,680 | 04/ | 21/2003 | 3 04 | /20/2010 | | 20, | 680 | \$4.836 | 0 | | D | | |
| Options ⁽⁶⁾ \$15.78 01/01/2007 03/23/2013 Stock Stock Stock 67,328 67,328 D Stock Options ⁽⁶⁾ \$15.78 03/22/2013 03/23/2013 Common Stock 12,672 D Stock Options ⁽⁶⁾ \$18.48 11/26/2017 02/26/2018 Common Stock 100,000 ⁽⁷⁾ 100,000 D | Stock Options ⁽⁶⁾ | \$4.836 | 04/20/2010 | | | M | | | 11,320 | 04/ | /21/2004 | 1 04 | /20/2010 | | 11, | 320 | \$4.836 | 0 | | D | | |
| Options ⁽⁶⁾ \$18.48 | Stock Options ⁽⁶⁾ | \$15.78 | | | | | | | | 01/ | /01/2007 | 7 03 | 3/23/2013 | | 67, | 328 | | 67,3 | 328 | D | | |
| Options ⁽⁶⁾ \$18.48 Stock 100,000 D | Stock Options ⁽⁶⁾ | \$15.78 | | | | | | Ш | | 03/ | /22/2013 | 3 03 | /23/2013 | | 12, | 672 | | 12,€ | 572 | D | | |
| | Stock Options ⁽⁶⁾ | | | | | | | | | 11/ | /26/2017 | 7 02 | 2/26/2018 | | 100,0 | 000 ⁽⁷⁾ | | 100, | 000 | D | | |

- 2. These securities wer granted at various dates pursuant to the Company's Performance Stock Plan. Based on the satisfaction of certain performance-based conditions established pursuant to that Plan, the Reporting Person has voting rights and dividend entitlement with respect to a portion of these shares, but full ownership will not vest until the satisfaction of additional conditions.
- 3. These securities were acquired on a periodic basis pursuant to an employee benefit plan. Amounts shown include amounts attirbutable to dividend reinvestment.
- 4. Based upon information supplied as of 12/31/09 by the Plan's recordkeeper. Number of shares varies periodically based on contriutions to plan.
- 5. Reporting Person disclaims beneficial wonership of securities owned by children who share Reporting Person's household. This report shall not be deemed an admission that the Reporting Person is teh beneficial owner of such securities for the purpose of Section 16 or for an other purpose.
- 6. Grante dby the Compensation Committee of the Board of Directors pursuant to the Company's 2000 Incentive Stock Option Plan (the "Plan").
- 7. These options vest and become exercisableon 11/26/17, unless accelerated based on satisfaction of conditions established pursuant to the Plan.

J. SCOTT PENNY

04/21/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.