Instruction 1(b).

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |   |  |                                       |                                | or    | r Sect                                       | tion 30  | (h) of the   | Investme                           | nt Co                                  | mpany Act   | of 1940                                |  |  |  |  |                         |                           |  |  |
|---|---|--|---------------------------------------|--------------------------------|-------|--|--|--|------------------------------------|--|---|--|--|--|--|--|-------------------------|---------------------------|--|--|
|   | Name and Address of Reporting Person*  VALKER CORY T                  |  |                                       |                                |       |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol BROWN & BROWN INC [ BRO ] |  |                                    |  |   |  |  |  | onship of Reporting Person(s) to Issuer<br>all applicable)<br>Director 10% Owner<br>Officer (give title Other (specify |  |                         |                           |  |  |
| (Last)<br>220 S. RI                                 | (F<br>IDGEWOC   | *  | (Middle)                              |                                |       |  | of Ear<br>2013   | liest Trans  | action (Month/Day/Year)            |  |   |  |  | ^ below  |  |  |                         | low)                      |  |  |
| (Street) DAYTON BEACH (City)                        | F1  |  | 32114<br>(Zip)                        |                                | 4. 1  | If Am  | endme  | ent, Date (  | of Original Filed (Month/Day/Year) |  |   |  |  | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |  |                         |                           |  |  |
|   |   | Tah  | ile I - No                            | n-Deri\                        | /ativ | e Se   | ecuri  | ties Ac  | auired                             | . Dis                                  | nosed o   | f. or Be                               | neficia                                | lly Owne   |  |  |                         |                           |  |  |
| 1. Title of Security (Instr. 3)                     |   | 2. Transaction<br>Date<br>(Month/Day/Yea   |                                       | ion 2A. Deemed Execution Date, |       | 3. 4. Securiti                               |  | ies Acquired (A) or<br>Of (D) (Instr. 3, 4 and 5)              |                                    | 5. Amor<br>Securit<br>Benefic<br>Owned | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following |  | : Direct<br>r Indirect<br>str. 4)      | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership  |  |  |                         |                           |  |  |
|   |   |  |                                       |                                |       |  |  |  | Code                               | de V Amour                             |   | (A) or<br>(D)                          | (A) or<br>(D) Price                    |  | Reported Transaction(s) (Instr. 3 and 4)   |  |                         | (Instr. 4)                |  |  |
| Common  | Stock, \$.10  | par value                                  |                                       | 12/30/2                        |       |  | 2013   |  | G                                  | V                                      | 1,000   | D                                      | \$0.00                                 | 00 11  | 111,677  |  | D                       |                           |  |  |
| Common  | Stock, \$.10  | par value                                  |                                       | 12/31/2                        |       |  | 2013   |  | М                                  |  | 20,000  | ) A                                    | \$18.4                                 | 13   | 131,677  |  | D                       |                           |  |  |
| Common  | Stock, \$.10  | par value                                  | 12/31                                 |                                | /2013 | 2013   |  | M  |                                    | 14,589                                 | ) A   | \$18.4                                 | 18 14                                  | 146,266  |  | D  |                         |                           |  |  |
| Common Stock, \$.10 par value (Jointly Owned)       |   |  |                                       |                                |       |  |  |  |                                    |  |   |  | 76                                     | 76,968(1)  |  | D  |                         |                           |  |  |
| Common Stock, \$.10 par value (PSP)                 |   |  |                                       |                                |       |  |  |  |                                    |  |   |  | 74                                     | 74,780(2)  |  | D  |                         |                           |  |  |
| Common  | Stock, \$.10  | par value (SIP)                            |                                       |                                |       |  |  |  |                                    |  |   |  |  | 66   | 66,998   |  | <b>D</b> <sup>(3)</sup> |                           |  |  |
| Common  | Stock, \$.10  | par value                                  |                                       |                                |       |  |  |  |                                    |  |   |  |  | 28,705   |  |  |                         | By<br>401k <sup>(4)</sup> |  |  |
| Common Stock, \$.10 par value                       |   |  |                                       |                                |       |  |  |  |                                    |  |   | 27                                     | 7,300                                  |  |  | IRA<br>Account   |                         |                           |  |  |
|   |   | -  | Table II -                            |                                |       |  |  |  |                                    |  | osed of,<br>converti  |  |  | / Owned  |  |  |                         |                           |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemde Execution if any (Month/Da | on Date, Trans                 |       | ransaction of I<br>code (Instr. Derivative ( |  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                                    | (Instr. 3 and 4)                       |   | Derivative<br>Security                 | Derivative derivative Securitie        |  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4)   | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                         |                           |  |  |
|   |   |  |                                       |                                | Code  | v  | (A)  | (D)  | Date<br>Exercisa                   |  | Expiration<br>Date  | Title                                  | Amount<br>or<br>Number<br>of<br>Shares |  |  |  |                         |                           |  |  |
| Stock<br>Options <sup>(5)</sup>                     | \$18.48   | 12/31/2013                                 |                                       |                                | М     |  |  | 20,000   | 03/07/20                           | 013                                    | 02/26/2018  | Common<br>Stock,<br>\$.10 par<br>value | 20,000                                 | \$18.48  | 0.000  | 00   | D                       |                           |  |  |
| Stock<br>Options <sup>(5)</sup>                     | \$18.48   | 12/31/2013                                 |                                       |                                | M     |  |  | 14,589   | 08/01/20                           | 013                                    | 02/26/2013  | Common<br>Stock,<br>\$.10 par<br>value | 14,589                                 | \$18.48  | 5,411  | 1  | D                       |                           |  |  |
| Stock<br>Options <sup>(5)</sup>                     | \$18.48   |  |                                       |                                |       |  |  |  | 11/26/20                           | )17                                    | 02/26/2018  | Common<br>Stock,<br>\$.10 par<br>value | 20,000                                 |  | 20,000   | <sub>0</sub> (6)   | D                       |                           |  |  |

## **Explanation of Responses:**

- $1.\ A\ total\ of\ 1,166\ of\ these\ shares\ were\ acquired\ through\ the\ Company's\ Employee\ Stock\ Purchase\ Plan\ ("ESPP")\ in\ August\ 2013.$
- 2. These securities were granted pursuant to the Company's Performance Stock Plan ("PSP"). Based on the satisfaction of conditions established pursuant to the PSP, the Reporting Person has voting rights and dividend entitlement with respect to a portion of these shares based on the satisfaction of certain performance-based criteria, but full ownership will not vest until the satisfaction of additional conditions.
- 3. These securities were granted pursuant to the Company's 2010 Stock Incentive Plan ("SIP"). Full ownership will not vest until the satisfaction of performance-based conditions established in connection with this grant.
- 4. Based upon information supplied by the Plan recordkeeper. Number of shares varies periodically based on contributions to plan.
- 5. Granted by the Compensation Committee of the Board of Directors pursuant to the Company's 2000 Incentive Stock Option Plan (the "Plan").
- 6. These options vest and become exercisable on 11/26/17, unless accelerated based on satisfaction of conditions established pursuant to the Plan.

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.