FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ı	OMB APPROVAL										
	OMB Number:	3235-0287									
	Estimated average burden										
ı	hours ner resnonse:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  LYDECKER CHARLIE							2. Issuer Name and Ticker or Trading Symbol BROWN & BROWN INC [ BRO ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (spec				
(Last) (First) (Middle) 220 S RIDGEWOOD AVE						3. Date of Earliest Transaction (Month/Day/Year) 02/27/2008								X Officer (give title Officer (specify below)  Regional Executive VP					
(Street) DAYTONA BEACH FL 32114					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	(S	state)	(Zip)											Person					
		Та	ıble I - N	on-De	rivati	ve S	ecuritie	s Ac	quire	d, Di	sposed o	f, or Bei	neficiall	y Owned					
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day						Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Ownerfed		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Reported Transaction(s (Instr. 3 and 4			"	nstr. 4)	
Common Stock, \$.10 par value 02/27/20						В			A		43,290	A	\$0	141,56	2	I	F	tock erformance llan <sup>(1)</sup>	
Common Stock, \$.10 par value														211,413	(2)	D			
Common Stock, \$.10 par value														13,328	3	I		01(k) lan <sup>(3)</sup>	
Common Stock, \$.10 par value														24		I	C	Children <sup>(4)</sup>	
			Table II								posed of, convertik			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date, Transac Code (In				6. Date Expirat (Month	ion Da			ies g e Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownersi Form: Direct (I or Indire (I) (Instr	Beneficial Ownership ct (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares	unt (Instr. 4) per					
Stock Options <sup>(5)</sup>	\$15.78								03/23/2013		03/24/2013	Common Stock	50,000	5		50,000			
Stock Options <sup>(5)</sup>	\$18.48	02/27/2008			A		100,000		11/26/2	017 <sup>(6)</sup>	02/26/2018	Common Stock	100,000	\$18.48	10	100,000			

## **Explanation of Responses:**

- 1. These securities were granted pursuant to the Company's Stock Performance Plan. Based on the satisfaction of conditions contained in that Plan, the Reporting Person has voting rights and dividend entitlements with respect to a portion of these shares, but full ownership will not vest until the satisfaction of additional conditions.
- 3. Based upon information supplied as of 2/26/08 by the Plan's recordkeeper. Number of shares varies periodically based on contributions to plan.
- 4. Reporting person disclaims beneficial ownership of securities owned by children who share reporting person's household. This report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for the purpose of Section 16 or for any other purpose.
- 5. Granted by the Compensation Committee of the Board of Directors pursuant to the Company's 2000 Incentive Stock Option Plan (the "Plan").
- 6. These options vest and become exercisable on 11/26/17 unless accelerated based on satisfaction of conditions established pursuant to the Plan.

**CHARLES LYDECKER** 02/29/2008

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.