FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average hurden | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | or Se | ection | 1 30(h) c | of the In | vestmen | t Con | npany Act | of 1940 | | | | | | | | |
|---|---|--|----------------------------------|---|---|---|---|---|---|-------|---------------------|---|---|----------------|---|---|--|---|--|--|
| 1. Name and Address of Reporting Person* | | | | 2. Issuer Name and Ticker or Trading Symbol BROWN & BROWN INC [BRO] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | |
| SMITH JAN E | | | | | | | | | | | | | X Dire | ctor | 10 | 10% Owner | | | | |
| (Last) (First) (Middle) 1001 3RD AVENUE W STE 300 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/24/2007 | | | | | | | | | Offic belo | er (give title w) | | her (low) | specify | | |
| | | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. lı | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) BRADEN | TON FI | _ 3 | 34205 | | | | | | | | | | | Line | , | n filed by One | e Reporting | Perso | on | |
| | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | | | |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | | | | | | | |
| | | Tabl | e I - Nor | -Deriva | ative S | Seci | urities | s Acq | uired, | Disp | osed o | f, or | Bene | ficial | ly Own | ed | | | | |
| Dat | | | Date | Transaction te onth/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | | | | | Secur Benef | cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A (E | N) or D) | Price | Transa | action(s) 3 and 4) | | | (instr. 4) | |
| Common Stock, \$.10 par value 01/ | | | | 01/24 | 1/2007 | | | | | V | 1,132 | 2 | A \$0 | | 1 | 16,239 | | | | |
| Common Stock, \$.10 par value | | | | | | | | | | | | | | | 1 | 2,800 | I | | Spouse | |
| Common Stock, \$.10 par value | | | | | | | | | | | | | | | | 4,000 | I | - 1 | IRA Account | |
| | | Та | able II - C | | | | | | | | sed of, onvertib | | | | Owned | | | | | |
| Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execution Date, 7 r) if any 0 | | 4. Transaction Code (Instr. β) | | 5. Num of Deriva Securi Acquii (A) or Dispos of (D) (Instr. and 5) | titive (titles red sed 3, 4 | 6. Date Exercisable and Expiration Date Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | | . Price of perivative security nstr. 5) | | Owners Form: Direct (or Indir (I) (Inst | D) ect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | | | | | Amor or Numl | | | | | | | |

Explanation of Responses:

JAN E. SMITH

Expiration

01/24/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date