SEC 1	Form 4
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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number: 3235-0287								
Estimated average burden								
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1. Name and Address of Reporting Person*           WALKER CORY T			2. Issuer Name and Ticker or Trading Symbol BROWN & BROWN INC [ BRO ]		ionship of Reporting Perso all applicable) Director Officer (give title	10% Owner Other (specify
(Last) 220 S RIDGEV			3. Date of Earliest Transaction (Month/Day/Year) 02/27/2008		below) CFO, Sr VP, Tre	below) easurer
(Street) DAYTONA BEACH	FL	32114	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	dual or Joint/Group Filing Form filed by One Repo Form filed by More than Person	rting Person
(City)	(State)	(Zip)				

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3.4. Securities Acquired (A) orTransactionDisposed Of (D) (Instr. 3, 4 andCode (Instr.5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code         V         Amount         (A) or (D)         Price         Reported Transaction(s) (Instr. 3 and 4)		Transaction(s)		(1150. 4)			
Common Stock, \$.10 par value <sup>(1)</sup>	02/27/2008		A		43,290	A	\$0	220,274	Ι	Stock Performance Plan <sup>(1)</sup>
Common Stock, \$.10 par value								57,416	D <sup>(2)</sup>	
Common Stock, \$.10 par value								27,300	Ι	IRA Account
Common Stock, \$.10 par value								27,082	Ι	401(k) Plan <sup>(3)</sup>

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Derivative		6. Date Exerci Expiration Dat (Month/Day/Ye	te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Options <sup>(4)</sup>	\$15.78							03/23/2013	03/24/2013	Common Stock	50,000		50,000	D	
Stock Options <sup>(4)</sup>	\$18.48	02/27/2008		A		100,000		11/26/2017 <sup>(5)</sup>	02/26/2018	Common Stock	100,000	\$18.48	100,000	D	

### Explanation of Responses:

1. These securities were granted at various dates pursuant to the Company's Stock Performance Plan. Based on the satisfaction of conditions established pursuant to that Plan, the Reporting Person has voting rights and dividend entitlements with respect to a portion of these shares, but full ownership will not vest until the satisfaction of additional conditions.

2. Owned jointly with spouse.

3. Based upon information supplied as of 2/26/08 by the Plan's recordkeeper. Number of shares varies periodically based on contributions to plan.

4. Granted by the Compensation Committee of the Board of Directors pursuant to the Company's 2000 Incentive Stock Option Plan (the "Plan").

5. These options vest and become exercisable on 11/26/17, unless accelerated based on satisfation of conditions established pursuant to the Plan.

#### <u>CORY T WALKER</u>

\*\* Signature of Reporting Person

02/28/2008 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.