



Brown & Brown, Inc. Announces the Asset Acquisition of The Anderson Group

July 3, 2006

DAYTONA BEACH, FL and TAMPA, FL--(MARKET WIRE)--Jul 3, 2006 -- J. Scott Penny, Regional Executive Vice President of Brown & Brown, Inc. (NYSE:BRO - News), and Eric E. Anderson and C. Todd Anderson, principals of TEBA, Inc., doing business as The Anderson Group, of Owensboro, Kentucky, today announced the asset acquisition of The Anderson Group by Brown & Brown, Inc.

TEBA, Inc., with annualized revenues of approximately \$1.2 million, is the property and casualty arm of The Anderson Group, the employee benefits portion of which Brown & Brown acquired in 2003. This transaction brings all lines of The Anderson Group's business under the Brown & Brown banner. The agency serves the property and casualty insurance needs of a wide variety of individual and commercial clients throughout the Owensboro, Kentucky -- Evansville, Indiana area. Todd Anderson and his staff will continue to serve their clients from Brown & Brown's existing Owensboro location.

Todd Anderson, stated, "During the two and a half years that The Anderson Group's employee benefits operation has been associated with Brown & Brown very positive things have transpired. This makes us extremely excited to be joining the seventh largest insurance intermediary. We are looking forward to the specialized insurance expertise that Brown & Brown brings to the table, not only for our team, but also for our present and future clients.

Mr. Penny, who is responsible for Brown & Brown's operations in the Midwestern United States, noted, "We are pleased to have Todd and his team of insurance professionals join us. The re-joining of both parts of this group offers new opportunities of service for existing clients, as well new ones, throughout the region."

Brown & Brown, Inc. and its subsidiaries offer a broad range of insurance and reinsurance products and services, as well as risk management, third party administration, managed health care, and Medicare set-aside services and programs. Providing service to business, public entity, individual, trade and professional association clients nationwide, the Company is ranked by Business Insurance magazine as the United States' seventh largest independent insurance intermediary. The Company's Web address is www.bbinsurance.com.

This press release may contain certain statements relating to future results which are forward-looking statements. These statements are not historical facts, but instead represent only the Company's belief regarding future events, many of which, by their nature, are inherently uncertain and outside of the Company's control. It is possible that the Company's actual results and financial condition may differ, possibly materially, from the anticipated results and financial condition indicated in these forward-looking statements. Further information concerning the Company and its business, including factors that potentially could materially affect the Company's financial results, are contained in the Company's filings with the Securities and Exchange Commission. Some factors include those factors relevant to Brown & Brown's consummation and integration of the announced acquisition, including any matters analyzed in the due diligence process, material adverse changes in the customers of the company whose operations are being acquired and material adverse changes in the business and financial condition of either or both companies and their respective customers. All forward-looking statements included in this press release are made only as of the date of this press release, and the Company does not undertake any obligation to publicly update or correct any forward-looking statements to reflect events or circumstances that subsequently occur or of which the Company thereafter becomes aware.

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SOURCE: Brown & Brown, Inc.