



## **Brown & Brown, Inc. Announces the Asset Acquisition of Sleeping Giant Agency, Inc.**

September 2, 2005

DAYTONA BEACH and TAMPA, Fla., Sept 02, 2005 /PRNewswire-FirstCall via COMTEX/ -- Kenneth D. Kirk, Regional Executive Vice President of Brown & Brown, Inc. (NYSE: BRO), and Linda Fossi-Williams, President of The Fossi Group, Inc., doing business as Sleeping Giant Agency, Inc., of Steamboat Springs, Colorado, today announced the asset acquisition of The Fossi Group, Inc. by Brown & Brown, Inc.

Sleeping Giant Agency, with annualized revenues of approximately \$1.9 million, is a highly regarded retail general insurance agency serving clients in Steamboat Springs and the surrounding Rocky Mountain area. The staff of Sleeping Giant Agency will join Brown & Brown's existing Steamboat Springs operation, under the leadership of Profit Center Manager Scott Mayor.

Mr. Kirk, responsible for Brown & Brown's retail operations in the Western United States, said of the transaction, "We are pleased to have this fine group of insurance professionals join our Steamboat Springs team. Their talents and expertise are a welcome addition as we continue to expand in the Rocky Mountain region."

Brown & Brown, Inc. and its subsidiaries offer a broad range of insurance and reinsurance products and services, as well as risk management, third-party administration, and managed health care programs. Providing service to business, public entity, individual, trade and professional association clients nationwide, the Company is ranked by Business Insurance magazine as the United States' seventh largest independent insurance intermediary. The Company's Web address is <http://www.bbinsurance.com>.

This press release may contain certain statements relating to future results which are forward-looking statements. These statements are not historical facts, but instead represent only the Company's belief regarding future events, many of which, by their nature, are inherently uncertain and outside of the Company's control. It is possible that the Company's actual results and financial condition may differ, possibly materially, from the anticipated results and financial condition indicated in these forward-looking statements. Further information concerning the Company and its business, including factors that potentially could materially affect the Company's financial results, are contained in the Company's filings with the Securities and Exchange Commission. Some factors include those factors relevant to Brown & Brown's consummation and integration of the announced acquisition, including any matters analyzed in the due diligence process, material adverse changes in the customers of the company whose operations are being acquired and material adverse changes in the business and financial condition of either or both companies and their respective customers. All forward-looking statements included in this press release are made only as of the date of this press release, and the Company does not undertake any obligation to publicly update or correct any forward-looking statements to reflect events or circumstances that subsequently occur or of which the Company thereafter becomes aware.

SOURCE Brown & Brown, Inc.

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