



**Brown & Brown**  
INSURANCE.

## **Brown & Brown, Inc. Announces Increase In Quarterly Cash Dividend**

October 20, 2004

DAYTONA BEACH, Fla., and TAMPA, Fla., Oct. 20 /PRNewswire-FirstCall/ -- Brown & Brown, Inc. (NYSE: BRO) today announced that the Board of Directors has increased the regular quarterly cash dividend rate to \$.08 per share. This is a 14.3% increase over the current rate of \$.07 per share. The Board declared that the first payment at the new dividend rate is payable on November 17, 2004, to shareholders of record on November 3, 2004.

Brown & Brown, Inc. and its subsidiaries offer a broad range of insurance and reinsurance products and services, as well as risk management, third party administration, and managed health care programs. Providing service to business, public entity, individual, trade and professional association clients nationwide, the Company is ranked by Business Insurance magazine as the United States' eighth largest independent insurance intermediary. Our Web address is <http://www.bbinsurance.com>.

SOURCE Brown & Brown, Inc.

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(BRO)

CO: Brown & Brown, Inc.

ST: Florida

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