

Brown & Brown, Inc. Announces Quarterly Cash Dividend

July 21, 2004

DAYTONA BEACH, Fla. and TAMPA, Fla., July 21 /PRNewswire-FirstCall/ -- Brown & Brown, Inc. (NYSE: BRO) today announced that the Board of Directors has declared a regular quarterly cash dividend of \$.07 per share. The dividend is payable on August 18, 2004 to shareholders of record on August 4, 2004.

Brown & Brown, Inc. and its subsidiaries offer a broad range of insurance and reinsurance products and services, as well as risk management, employee benefit administration and managed health care programs. Providing service to business, public entity, individual, trade and professional association clients nationwide, the Company is ranked by Business Insurance magazine as the United States' eighth largest independent insurance intermediary. Our Web address is http://www.bbinsurance.com.

SOURCE Brown & Brown, Inc. -0- 07/21/2004 /CONTACT: Cory T. Walker, Chief Financial Officer, Brown & Brown, Inc., +1-386-239-7250/ /Web site: http://www.bbinsurance.com / (BRO)

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