

## Brown & Brown, Inc. Announces Quarterly Cash Dividend

January 21, 2004

DAYTONA BEACH, Fla. and TAMPA, Fla., Jan. 21 /PRNewswire-FirstCall/ -- Brown & Brown, Inc. (NYSE: BRO) today announced that the Board of Directors has declared a regular quarterly cash dividend of \$.07 per share. The dividend is payable on February 18, 2004, to shareholders of record on February 4, 2004.

Brown & Brown, Inc. and its subsidiaries offer a broad range of insurance and reinsurance products and services, as well as risk management, employee benefit administration and managed health care programs. Providing service to business, public entity, individual and trade and association clients nationwide, the Company is ranked by Business Insurance magazine as the United States' sixth largest independent insurance intermediary. Our Web address is www.bbinsurance.com.

SOURCE Brown & Brown, Inc. -0- 01/21/2004 /CONTACT: Cory T. Walker, Chief Financial Officer, Brown & Brown, +1-386-239-7250/ /Web site: http://www.bbinsurance.com / (BRO)

CO: Brown & Brown, Inc. ST: Florida IN: INS SU: DIV

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