



Brown & Brown
INSURANCE.

Brown & Brown, Inc. Announces Increase In Quarterly Cash Dividend

October 22, 2003

DAYTONA BEACH, Fla. and TAMPA, Fla., Oct 22, 2003 /PRNewswire-FirstCall via COMTEX/ -- Brown & Brown, Inc. (NYSE: BRO) today announced that the Board of Directors has increased the regular quarterly cash dividend rate to \$.07 per share. This is a 22% increase over the current rate of \$.0575 per share. The Board declared that the first payment at the new dividend rate is payable on November 19, 2003, to shareholders of record on November 5, 2003.

Brown & Brown, Inc. and its subsidiaries offer a broad range of insurance and reinsurance products and services, as well as risk management, employee benefit administration, and managed health care programs. Providing service to business, public entity, individual and trade and association clients nationwide, the Company is ranked by Business Insurance magazine as the United States' sixth largest independent insurance intermediary. Our Web address is www.bbinsurance.com.

SOURCE Brown & Brown, Inc.

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