



## **Brown & Brown, Inc. Announces the Acquisition of Logan Insurance Agency, Inc.**

August 29, 2001

DAYTONA BEACH, Fla., and TAMPA, Fla., Aug. 29 /PRNewswire/ -- J. Hyatt Brown, Chairman, President and CEO of Brown & Brown, Inc. (NYSE: BRO), and Charles M. Logan, President of Logan Insurance Agency, Inc., of Salem, Virginia, today announced the acquisition of Logan Insurance Agency, Inc., by Brown & Brown. The transaction is effective August 29, 2001.

(Photo: <http://www.newscom.com/cgi-bin/prnh/20001003/BROLOGO> )

The Logan Insurance Agency, with annual revenues of approximately \$500,000, is one of the Roanoke, Virginia area's leading independent insurance agencies. The company specializes in commercial property and casualty accounts. "Charlie" Logan and his staff and Brown & Brown's existing Roanoke retail profit center will soon be combining operations. The office, serving the Roanoke Valley, will be located in Salem.

Linda Downs, Regional Executive Vice President of Brown & Brown responsible for Mid-Atlantic operations, noted that, "We are very pleased that Charlie and his experienced team of insurance professionals are joining our expanding Mid-Atlantic Region presence. They add increased local risk management knowledge and offer new opportunities for our organization."

Brown & Brown, Inc. provides a broad range of insurance products and services, as well as risk management, employee benefit administration, and managed health care services through offices located across the United States. The company is ranked by Business Insurance magazine as the nation's eighth largest independent insurance intermediary organization. Our Web address is [www.bbinsurance.com](http://www.bbinsurance.com).

This press release may contain certain statements relating to future results which are forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from historical results or those anticipated, depending on a variety of factors such as general economic conditions around the country, fluctuations in equity and fixed income markets, downward commercial property and casualty premium pressures, the competitive environment, the potential occurrence of a major natural disaster in certain areas of the States of Arizona, Florida and/or New York, where significant portions of the Company's business are concentrated, the actual costs of resolution of contingent liabilities, and those factors relevant to Brown & Brown's integration of acquisitions, including any material adverse changes in the customers of the companies whose operations have been acquired and/or any material adverse changes in the business and financial conditions of Brown & Brown or acquired companies and their respective customers. Further information concerning the Company and its business, including factors that potentially could materially affect the Company's financial results, are contained in the Company's filings with the Securities and Exchange Commission. All forward-looking statements included in this press release are made only as of the date of this press release, and we do not undertake any obligation to publicly update or correct any forward-looking statements to reflect events or circumstances that subsequently occur or of which we hereafter become aware.

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