



Brown & Brown
INSURANCE.

Brown & Brown, Inc. Announces Regular Quarterly Cash Dividend - Elects Five New Officers

January 23, 2002

DAYTONA BEACH, Fla., and TAMPA, Fla., Jan. 23 /PRNewswire-FirstCall/ -- The Board of Directors of Brown & Brown, Inc. (NYSE: BRO), at its regularly scheduled meeting on January 23, 2002, declared a regular quarterly cash dividend of \$.0475 per share, after taking into account the November 2001 two-for-one-stock split. The dividend is payable on February 20, 2002, to shareholders of record on February 6, 2002.

During the meeting the Board also elected five new Corporate officers. The five will all have the new corporate title of Regional Executive Vice President. They are: C. Roy Bridges, of Tampa, Florida; Linda S. Downs, of Orlando, Florida; Kenneth D. Kirk, of Phoenix, Arizona; J. Scott Penny, of Indianapolis, Indiana; and Thomas E. Riley, of Ft. Lauderdale, Florida.

All five are long-time Brown & Brown executives. Ms. Downs and Messrs. Bridges, Kirk and Riley have been responsible for multiple offices within their respective regions since Brown & Brown intensified its focus on geographic expansion. Mr. Penny most recently has headed the Company's Indianapolis, Indiana operation.

Brown & Brown, Inc. and its subsidiaries provide a broad range of insurance and reinsurance products and services, as well as risk management, employee benefit administration, and managed health care services through offices located across the United States. The company is ranked by Business Insurance magazine as the nation's eighth largest independent insurance intermediary organization. Our Web address is www.bbinsurance.com.

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CONTACT: Cory T. Walker, Chief Financial Officer of Brown & Brown, Inc., +1-386-239-7250