



Brown & Brown, Inc. Announces Acquisition Of The Turner Group

April 8, 2002

DAYTONA BEACH, Fla., and TAMPA, Fla., April 8 /PRNewswire-FirstCall/ -- Thomas E. Riley, Regional Executive Vice President of Brown & Brown, Inc. (NYSE: BRO), and Robert J. Turner, President of RJT, Inc., doing business as The Turner Group, located in Parsippany and Freehold, New Jersey, today announced the asset acquisition of RJT, Inc. by a New Jersey subsidiary of Brown & Brown. The transaction was effective April 1, 2002.

The Turner Group, with revenues of approximately \$6.0 million, is an independent insurance agency serving central New Jersey, which specializes in retail brokerage and program insurance business. Turner Group principals, Marian Murphy Weiner and Scott R. Turner and their staff will continue to operate the agency at its current locations, as free-standing Brown & Brown profit centers.

Mr. Riley, who is responsible for Brown & Brown's operations in the Northeastern U.S., said, "We feel quite fortunate to have Marian and Scott and their professional staff join our growing team. We look forward to their active involvement as we continue to expand our presence in New Jersey and the broader Northeastern market."

Brown & Brown, Inc. and its subsidiaries provide a broad range of insurance and reinsurance products and services, as well as risk management, employee benefit administration, and managed health care services through offices located across the United States. The company is ranked by Business Insurance magazine as the nation's eighth largest independent insurance intermediary organization. Our Web address is www.bbinsurance.com.

This press release may contain certain statements relating to future results which are forward-looking statements. These statements are not historical facts, but instead represent only the Company's belief regarding future events, many of which, by their nature, are inherently uncertain and outside of the Company's control. It is possible that the Company's actual results and financial condition may differ, possibly materially, from the anticipated results and financial condition indicated in these forward-looking statements. Further information concerning the Company and its business, including factors that potentially could materially affect the Company's financial results, are contained in the Company's filings with the Securities and Exchange Commission. Some factors include: general economic conditions around the country; downward commercial property and casualty premium pressures; the competitive environment; the integration of the Company's operations with those of businesses or assets the Company has acquired or may acquire in the future and the failure to realize the expected benefits of such integration; and the potential occurrence of a disaster that affects certain areas of the states of Arizona, Florida and/or New York, where significant portions of the Company's business are concentrated. All forward-looking statements included in this press release are made only as of the date of this press release, and we do not undertake any obligation to publicly update or correct any forward-looking statements to reflect events or circumstances that subsequently occur or of which we hereafter become aware.

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