



Brown & Brown, Inc. Announces The Acquisition Of Healthcare Professionals' Insurance Services

April 26, 2002

DAYTONA BEACH, Fla., and TAMPA, Fla., April 26 /PRNewswire-FirstCall/ -- Kenneth D. Kirk, Regional Executive Vice President of Brown & Brown, Inc. (NYSE: BRO), and Richard W. "Rick" Mortimer, Jr., President of R. W. Mortimer & Associates, Insurance Agents and Brokers, Inc, doing business as HealthCare Professionals' Insurance Services, of Brea, California, today announced the acquisition of R. W. Mortimer & Associates, Insurance Agents and Brokers, Inc., by a California subsidiary of Brown & Brown, Inc. The transaction is effective May 1, 2002.

HealthCare Insurance Professionals' Insurance Services, with annualized revenues of approximately \$2.0 million, is a leading insurance brokerage firm specializing in medical malpractice insurance and related property and casualty coverages for physicians and surgeons in both group and solo practice. HealthCare Insurance Professionals' is licensed in 20 states and operates from its Brea, Orange County, California offices. Rick Mortimer and his staff of insurance specialists will continue to serve clients from this location, as a freestanding Brown & Brown operation.

Mr. Kirk, responsible for Brown & Brown operations in the Western U.S., stated, "We are very pleased to have Rick and his specialized team of insurance professionals join us. This addition presents us with new and obviously unique opportunities."

Brown & Brown, Inc. and its subsidiaries provide a broad range of insurance and reinsurance products and services, as well as risk management, employee benefit administration, and managed health care services through offices located across the United States. The company is ranked by Business Insurance magazine as the nation's eighth largest independent insurance intermediary organization. Our Web address is www.bbinsurance.com.

This press release may contain certain statements relating to future results which are forward-looking statements. These statements are not historical facts, but instead represent only the Company's belief regarding future events, many of which, by their nature, are inherently uncertain and outside of the Company's control. It is possible that the Company's actual results and financial condition may differ, possibly materially, from the anticipated results and financial condition indicated in these forward-looking statements. Further information concerning the Company and its business, including factors that potentially could materially affect the Company's financial results, are contained in the Company's filings with the Securities and Exchange Commission. Some factors include: general economic conditions around the country; downward commercial property and casualty premium pressures; the competitive environment; the integration of the Company's operations with those of businesses or assets the Company has acquired or may acquire in the future and the failure to realize the expected benefits of such integration; and the potential occurrence of a disaster that affects certain areas of the States of Arizona, Florida and/or New York, where significant portions of the Company's business are concentrated. All forward-looking statements included in this press release are made only as of the date of this press release, and we do not undertake any obligation to publicly update or correct any forward-looking statements to reflect events or circumstances that subsequently occur or of which we hereafter become aware.

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