



Brown & Brown, Inc. Announces the Acquisition of Pilkington Insurance Agency, Inc.

May 1, 2002

DAYTONA BEACH, Fla., and TAMPA, Fla., May 1 /PRNewswire-FirstCall/ -- C. Roy Bridges, Regional Executive Vice President of Brown & Brown, Inc. (NYSE: BRO), and David G. Pilkington, President of Pilkington Insurance Agency, Inc., of Largo, Florida, today announced the asset acquisition of Pilkington Insurance Agency, Inc. by Brown & Brown, Inc. The transaction is effective May 1, 2002.

Pilkington Insurance, with annualized revenues of approximately \$500,000, is a commercial property and casualty insurance agency headquartered in Largo, Florida. The agency has been serving the businesses and homeowners of the Tampa Bay area and throughout Florida for almost two decades. David Pilkington and his staff will be combining their operations with Brown & Brown's existing St. Petersburg, Florida operation.

Mr. Bridges, who is responsible for Brown & Brown's West Florida operations, said, "We are pleased to have David and his staff of insurance professionals join us. Their operation adds strength to our Tampa Bay area presence and provides an important addition in our goal to better serve the insurance needs of the residents and businesses of the Tampa Bay region."

Brown & Brown, Inc. and its subsidiaries provide a broad range of insurance and reinsurance products and services, as well as risk management, employee benefit administration, and managed health care services through offices located across the United States. The company is ranked by Business Insurance magazine as the nation's eighth largest independent insurance intermediary organization. Our Web address is www.bbinsurance.com.

This press release may contain certain statements relating to future results which are forward-looking statements. These statements are not historical facts, but instead represent only the Company's belief regarding future events, many of which, by their nature, are inherently uncertain and outside of the Company's control. It is possible that the Company's actual results and financial condition may differ, possibly materially, from the anticipated results and financial condition indicated in these forward-looking statements. Further information concerning the Company and its business, including factors that potentially could materially affect the Company's financial results, are contained in the Company's filings with the Securities and Exchange Commission. Some factors include: general economic conditions around the country; downward commercial property and casualty premium pressures; the competitive environment; the integration of the Company's operations with those of businesses or assets the Company has acquired or may acquire in the future and the failure to realize the expected benefits of such integration; and the potential occurrence of a disaster that affects certain areas of the States of Arizona, Florida and/or New York, where significant portions of the Company's business are concentrated. All forward-looking statements included in this press release are made only as of the date of this press release, and we do not undertake any obligation to publicly update or correct any forward-looking statements to reflect events or circumstances that subsequently occur or of which we hereafter become aware.

MAKE YOUR OPINION COUNT - [Click Here](#)

<http://tbutton.prnewswire.com/prn/11690X20138317>

SOURCE Brown & Brown, Inc.

Web site: <http://www.bbinsurance.com>

CONTACT: Cory T. Walker, Chief Financial Officer of Brown & Brown, Inc., +1-386-239-7250