



Brown & Brown, Inc. Announces The Asset Acquisition Of Cooper, Brown & Currie, Inc.

July 12, 2002

DAYTONA BEACH, Fla. and TAMPA, Fla., July 12 /PRNewswire-FirstCall/ -- Jim W. Henderson, Executive Vice President of Brown & Brown, Inc. (NYSE: BRO), and Frank A. Brown, Jr., President of Cooper, Brown & Currie, Inc., of Rome, Georgia, today announced the asset acquisition of Cooper, Brown & Currie, Inc. by a Georgia subsidiary of Brown & Brown, Inc. The transaction was completed on July 10, 2002, but is effective July 1, 2002.

Cooper, Brown & Currie is an independent insurance agency that has been serving clients in northwestern Georgia for over 75 years. Since 1925, the agency has focused on providing general lines of insurance for businesses and individuals. Mr. Brown and his staff will continue to operate the agency's offices in Rome, Georgia, as a freestanding Brown & Brown operation.

Mr. Henderson, who is responsible for Brown & Brown's Georgia operations, noted, "We are pleased to have Frank Brown and his team of insurance professionals join us, as we continue to expand our presence in the Georgia market. As Cooper, Brown & Currie is one of the oldest and most respected agencies in northern Georgia, their expertise provides us with new opportunities and increased local market insight."

Brown & Brown, Inc. and its subsidiaries provide a broad range of insurance and reinsurance products and services, as well as risk management, employee benefit administration, and managed health care services through offices located across the United States. The company is ranked by Business Insurance magazine as the nation's eighth largest independent insurance intermediary organization. Our Web address is www.bbinsurance.com.

This press release may contain certain statements relating to future results which are forward-looking statements. These statements are not historical facts, but instead represent only the Company's belief regarding future events, many of which, by their nature, are inherently uncertain and outside of the Company's control. It is possible that the Company's actual results and financial condition may differ, possibly materially, from the anticipated results and financial condition indicated in these forward-looking statements. Further information concerning the Company and its business, including factors that potentially could materially affect the Company's financial results, are contained in the Company's filings with the Securities and Exchange Commission. Some factors include: general economic conditions around the country; downward commercial property and casualty premium pressures; the competitive environment; the integration of the Company's operations with those of businesses or assets the Company has acquired or may acquire in the future and the failure to realize the expected benefits of such integration; and the potential occurrence of a disaster that affects certain areas of the States of Arizona, Florida and/or New York, where significant portions of the Company's business are concentrated. All forward-looking statements included in this press release are made only as of the date of this press release, and we do not undertake any obligation to publicly update or correct any forward-looking statements to reflect events or circumstances that subsequently occur or of which we hereafter become aware.

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