



Brown & Brown
INSURANCE.

Brown & Brown, Inc. Announces Quarterly Cash Dividend

July 24, 2002

DAYTONA BEACH, Fla., and TAMPA, Fla., July 24 /PRNewswire-FirstCall/ -- Brown & Brown, Inc. (NYSE: BRO) today announced that the Board of Directors has declared a regular quarterly cash dividend of \$.0475 per share. The dividend is payable on August 21, 2002, to shareholders of record on August 7, 2002.

Brown & Brown, Inc. and its subsidiaries provide a broad range of insurance and reinsurance products and services, as well as risk management, employee benefit administration, and managed health care services through offices located across the United States. The company is ranked by Business Insurance magazine as the nation's sixth largest independent insurance intermediary organization. Our Web address is www.bbinsurance.com.

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