



Brown & Brown
INSURANCE.

Brown & Brown, Inc. Announces Quarterly Cash Dividend

January 22, 2003

DAYTONA BEACH, Fla., and TAMPA, Fla., Jan. 22 /PRNewswire-FirstCall/ -- Brown & Brown, Inc. (NYSE: BRO) today announced that the Board of Directors has declared a regular quarterly cash dividend of \$.0575 per share. The dividend is payable on February 19, 2003, to shareholders of record on February 5, 2003.

Brown & Brown, Inc. and its subsidiaries provide a broad range of insurance and reinsurance products and services, as well as risk management, employee benefit administration, and managed health care services through offices located across the United States. The company is ranked by Business Insurance magazine as the nation's sixth largest independent insurance intermediary organization. Our Web address is www.bbinsurance.com. SOURCE Brown & Brown, Inc.

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