



Brown & Brown

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Brown & Brown acquires employee benefits specialists Drewberry

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Brown & Brown (Europe) Limited (Brown & Brown) has acquired employee benefits specialists Drewberry Limited (Drewberry).

Founded in 2009 by Andrew Jenkinson and Tom Conner, Brighton and London-based Drewberry offers employee benefits solutions, workplace pension support, consumer and business protection and private medical insurance services.

Following the acquisition, Drewberry will operate as part of Premier Choice Group (PCG), Brown & Brown's health, employee benefit and protection division.

Andrew Jenkinson and Tom Conner will join the Premier Choice Group leadership team, and all Drewberry teammates will remain in their current roles and locations to ensure continuity and service excellence.

Commenting on the acquisition, Stephen Hough, Director of Premier Choice Group, said: "Drewberry has established itself as a forward-thinking, service-led business in the employee benefits market.

"Their unique technology platform, workplace pension service and specialisation in key growth areas align perfectly with our vision at Premier Choice Group, and we're excited to welcome Andrew, Tom and the entire Drewberry team to PCG."

Andrew Jenkinson, Director and Co-Founder of Drewberry, added: "This is a fantastic opportunity for Drewberry to join forces with a global leader like Brown & Brown while continuing to deliver the tailored, personal services that our customers have come to expect."

The terms of the deal are undisclosed.

About Drewberry

Drewberry is a trusted provider of employee benefits and financial services, offering solutions in workplace pension support, private medical insurance, consumer and business protection and more. Their innovative platform helps businesses and employees access tailored benefit solutions with ease. For more information, please visit www.drewberryinsurance.co.uk.

About Brown & Brown

Brown & Brown, Inc. (NYSE: BRO) is a leading insurance brokerage firm, delivering risk management solutions to individuals and businesses since 1939. With over 16,000 teammates and 500+ locations worldwide, we are committed to providing innovative strategies to help protect what our customers value most. Our Europe group operates retail broking, specialist MGA, network and Lloyd's businesses, enabling the business to serve the growing insurance and risk management needs of its customers.

For more information, please visit bbrown.com/uk or binsurance.com.

This press release may contain certain statements relating to future results, which are forward-looking statements, including those associated with this acquisition. These statements are not historical facts but instead represent only Brown & Brown's current belief regarding future events, many of which, by their nature, are inherently uncertain and outside of Brown & Brown's control. It is possible that Brown & Brown's actual results and financial condition may differ, possibly materially, from the anticipated results and financial condition indicated in these forward-looking statements. Further information concerning Brown & Brown and its business, including factors that potentially could materially affect Brown & Brown's financial results and condition, as well as its other achievements, is contained in Brown & Brown's filings with the Securities and Exchange Commission. Such factors include those factors relevant to Brown & Brown's consummation and integration of the announced acquisition, including any matters analyzed in the due diligence process and material adverse changes in the business and financial condition of the seller, the buyer, or both, and their respective customers. All forward-looking statements made herein are made only as of the date of this release, and Brown & Brown does not undertake any obligation to publicly update or correct any forward-looking statements to reflect events or circumstances that subsequently occur or of which Brown & Brown hereafter becomes aware.

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