



# Brown & Brown

## INSURANCE®

### **Brown & Brown acquires Rollins Insurance—family business to join ABL Group**

June 10, 2024

Brown & Brown (Europe) Ltd (Brown & Brown) has acquired 100% of the equity capital of T Oscar Rollins & Company Ltd, trading as Rollins Insurance Brokers (Rollins).

Rollins was established in 1945 by T Oscar Rollins and has operated as a family-owned business with strong ties to the local business community it serves in Holywood, Northern Ireland. Rollins writes commercial and personal lines insurance, specialising in arranging insurance for social clubs, golf clubs and other sports clubs and associations.

After the deal, which has received regulatory approval, Rollins will become part of Brown & Brown's Northern Ireland business ABL Group. The Rollins team, including managing director Dermot Rollins, will stay on and take Rollins onto the next stage of its development, reporting to ABL Group CEO Maurice Boyd.

Speaking about the acquisition, Maurice Boyd said Rollins is a “gem of a business, with outstanding service to customers, a great tradition, sense of history and deep roots in the local community. They are a business with outstanding customer retention and entrepreneurial leadership keen to expand its footprint across select markets. Rollins is an outstanding addition to ABL Group, and it is a great pleasure to welcome Dermot and his team to Brown & Brown.”

Commenting on the transaction, Dermot Rollins said, “Brown & Brown has an instinct for businesses like ours, and their understanding of our culture and ethos made the decision to put our future in their hands easy. We look forward to working alongside Maurice and the rest of the team and contributing to Brown & Brown's position as a forever company.”

The deal was completed on 3<sup>rd</sup> June 2024, and the consideration is undisclosed.

#### About Brown & Brown (Europe) Limited

Brown & Brown (Europe) Limited operates retail broking, specialist MGA, network and Lloyd's businesses, enabling the business to serve the growing insurance and risk management needs of its customers. Brown & Brown (Europe) is an operating unit of Brown & Brown, Inc.'s Retail segment.

For more information or to find an office near you, please visit [bbrown.com/eu/](https://bbrown.com/eu/).

#### About Brown & Brown, Inc.

Brown & Brown, Inc. (NYSE: BRO) is a leading insurance brokerage firm, delivering risk management solutions to individuals and businesses since 1939. With approximately 16,000 teammates in 500+ locations worldwide, we are committed to providing innovative strategies to help protect what our customers value most.

For more information, please visit [bbinsurance.com](https://bbinsurance.com).

This press release may contain certain statements relating to future results, which are forward-looking statements, including those associated with this acquisition. These statements are not historical facts but instead represent only

Brown & Brown's current belief regarding future events, many of which, by their nature, are inherently uncertain and outside of Brown & Brown's control. It is possible that Brown & Brown's actual results and financial condition may differ, possibly materially, from the anticipated results and financial condition indicated in these forward-looking statements. Further information concerning Brown & Brown and its business, including factors that potentially could materially affect Brown & Brown's financial results and condition, as well as its other achievements, is contained in Brown & Brown's filings with the Securities and Exchange Commission. Such factors include those factors relevant to Brown & Brown's consummation and integration of the announced acquisition, including any matters analyzed in the due diligence process and material adverse changes in the business and financial condition of the seller, the buyer, or both, and their respective customers. All forward-looking statements made herein are made only as of the date of this release, and Brown & Brown does not undertake any obligation to publicly update or correct any forward-looking statements to reflect events or circumstances that subsequently occur or of which Brown & Brown hereafter becomes aware.

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