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Premier Choice Healthcare acquires Homewood Health Ltd and Margaret Clark Healthcare

November 16, 2023

Premier Choice Healthcare (PCH), the health insurance intermediary owned by Brown & Brown (Europe) Ltd ("Brown & Brown"), has acquired 100% of the share capital of Buckinghamshire intermediary 'Homewood Health Ltd', and the health insurance portfolio of Margaret Clark in Peterborough.

Both intermediaries write consumer and business healthcare insurance, and, following the deals, Andrew Needham (director of Homewood Health) and Margaret Clark will become PCH ambassadors, enabling them to share their knowledge and experience in the industry with the PCH team.

PCH managing director Stephen Hough said: "As well as giving us two well-established and thriving books of business, these two deals will enable us to continue to build out our Ambassador programme."

He explained: "The programme gives our very experienced intermediaries the opportunity to stay involved, maintain strong relationships with existing customers, and help develop the less experienced members in our team."

Andrew Needham commented: 'PCH provides me with the chance to take value from the work I've done building up my business, but also stay involved without the pressures of running the business day to day. I also look forward to working with some of our less experienced industry stars to help them on their own journey.'

Margaret Clark added: "I have known PCH for many years now and have a high respect for their professionalism, focus on service and their progressive strategy within the PMI sector."

"I look forward to playing my part in helping the team to further develop their market presence in this exciting part of the insurance sector."

Both acquisitions have completed, and the consideration is undisclosed.

About Premier Choice Healthcare

PCH is a specialist healthcare intermediary providing a full suite of health insurance, group risk and protection products, including private medical, dental, income replacement, business protection and term assurance, to corporate clients, SMEs and individuals.

About Brown & Brown (Europe) Limited

Brown & Brown (Europe) Limited operates retail broking, specialist MGA, network and Lloyd's businesses, enabling the business to serve the growing insurance and risk management needs of its customers. Brown & Brown (Europe) is an operating unit of Brown & Brown, Inc.'s Retail segment.

About Brown & Brown, Inc.

Brown & Brown, Inc. (NYSE: BRO) is a leading insurance brokerage firm, delivering risk management solutions to individuals and businesses since 1939. With 16,000+ teammates in approximately 500 locations worldwide, we are committed to providing innovative strategies to help protect what our customers value most. For more information or to find an office near you, please visit bbinsurance.com.

This press release may contain certain statements relating to future results, which are forward-looking statements, including those associated with this acquisition. These statements are not historical facts but instead represent only Brown & Brown's current belief regarding future events, many of which, by their nature, are inherently uncertain and outside of Brown & Brown's control. It is possible that Brown & Brown's actual results and financial condition may differ, possibly materially, from the anticipated results and financial condition indicated in these forward-looking statements. Further information concerning Brown & Brown and its business, including factors that potentially could materially affect Brown & Brown's financial results and condition, as well as its other achievements, is contained in Brown & Brown's filings with the Securities and Exchange Commission. Such factors include those factors relevant to Brown & Brown's consummation and integration of the announced acquisition, including any matters analyzed in the due diligence process and material adverse changes in the business and financial condition of the seller, the buyer, or both, and their respective customers. All forward-looking statements made herein are made only as of the date of this release, and Brown & Brown does not undertake any obligation to publicly update or correct any forward-looking statements to reflect events or circumstances that subsequently occur or of which Brown & Brown hereafter becomes aware.

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