



Brown & Brown

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GRP acquires Thompson and Co in the West Midlands

April 13, 2023

Global Risk Partners (GRP), part of Brown & Brown, Inc., has acquired 100% of the share capital of Thompson and Co (Risk Solutions) Holdings Ltd (Thompson and Co).

The deal has received regulatory approval, and the consideration is undisclosed.

Thompson and Co is a family-owned commercial insurance broker, based in Solihull in the West Midlands. The business was founded in 1987 by Paul Thompson, who is still with the firm, alongside fellow directors Baljit Thompson and Jennie Sutcliffe.

The business will remain in its current location, and all members of the team, including the three directors, will move across under new ownership. Thompson and Co will become part of GRP's Retail North division.

Stephen Ross, GRP's head of M&A, said Thompson and Co "is a well-run intergenerational family broker with very close links to the community it serves. The team are ambitious for future growth, and we're delighted that all are staying on to take the business to the next stage of its development."

Commenting on the deal, Paul Thompson, said: "The concept of team is clearly an important criterion for us, and the emphasis placed on becoming part of a team of businesses, a core part of the Brown & Brown ethos, made us very comfortable with the opportunity early on in our discussions with the GRP team."

"We look forward to playing an active part in accelerating our growth and footprint in the West Midlands and giving our clients a broader range of risk management and insurance services."