



# Brown & Brown

## INSURANCE®

### **GRP acquires Flint Insurance Biggest deal for GRP since Brown & Brown investment**

November 28, 2022

Global Risk Partners (GRP) has acquired CC Flint and Company Ltd (Flint Insurance), its biggest acquisition since becoming part of Brown & Brown, Inc. in July 2022.

Flint Insurance, founded in 1982 and headquartered in Orpington, Kent, is a well-established, highly successful commercial insurance broker who specialises in commercial business, motor fleet and private clients insurance.

Following completion, it will become a GRP retail hub, and all 126 employees, including vendors Darren and David Taylor, will continue within the business. The company will continue to trade under its well-known and respected Flint Insurance brand and operate out of its Orpington and Chelmsford offices.

Darren Taylor, managing director, said: "We have had tremendous success as an independent broker, but the opportunity to become part of GRP, with the added attraction of Brown & Brown's capabilities and investment, was compelling."

"We started talking to GRP some time ago, and while there were attractions to their private equity backing, once they had secured their 'forever' platform and we had a chance to meet the team who lead Brown & Brown, it was an easy decision."

He continued: "We have seen how the GRP businesses have grown to a new level of success as part of the wider group, and we are looking forward to further accelerating our exciting growth plans with owners who share our customer and employee-focused culture, including staff share ownership."

"The firepower that GRP and Brown & Brown can provide for growth-oriented businesses like ours is second to none in the market. Our clients and the Flint family - our fantastic team of people - will equally benefit from the wider range of products and services we can call on as part of a bigger group."

Mike Bruce, GRP's Group CEO, hailed the acquisition as an important milestone for GRP. "This acquisition underlines our continued appetite, despite the uncertain economic environment, for larger businesses that meet our strict quality criteria and are culturally and strategically aligned with us."

"Flint Group is a brilliantly run brokerage with highly entrepreneurial owner managers in Darren, David and their team, who will all fit superbly into our wider group."

"We look forward to supporting them as they begin the next stage of their successful journey as part of the GRP/Brown & Brown team."

Mike added: "This acquisition underlines our determination to continue to grow our UK retail business division, utilising our hub and spoke strategy."

"Our retail pipeline is very strong, but we are also extending our acquisition focus into other parts of the market where targets have a longer-term ROI, such as in MGAs. It's all part of the Brown & Brown advantage."

The acquisition has received regulatory approval, and the consideration is undisclosed.

#### **About Global Risk Partners**

GRP operates retail broking, specialist MGA, network and Lloyd's businesses, enabling the business to serve the growing insurance and risk management needs of its clients. GRP is an operating unit of Brown & Brown, Inc.'s Retail segment.

#### **About Brown & Brown, Inc.**

Brown & Brown, Inc. (NYSE: BRO) is a leading insurance brokerage firm, delivering risk management solutions to individuals and businesses since 1939. With more than 14,500 teammates in 450+ locations worldwide, we are committed to providing innovative strategies to help protect what our customers value most. For more information or to find an office near you, please visit [bbrown.com](http://bbrown.com).

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