

Brown & Brown, Inc. Announces Promotion of P. Barrett Brown

January 6, 2020

DAYTONA BEACH, Fla., Jan. 06, 2020 (GLOBE NEWSWIRE) -- Brown & Brown, Inc. (NYSE:BRO) (the "Company") has announced the appointment of P. Barrett Brown as an Executive Vice President and President of the Company's Retail Segment, effective immediately.

J. Powell Brown, the Company's President and Chief Executive Officer, commented, "Barrett has a long track record of delivering outstanding results for the Company, whether overseeing a portfolio of businesses as a Regional President, running a stand-alone office, or on the front line as an insurance sales executive. We are excited about his ability to lead our Retail Segment and look forward to more strong results in the years to come."

Most recently, Mr. Brown served as a Senior Vice President and a Regional President in the Company's Retail Segment. He joined the Company in 2000 and has served in various roles, including executive vice president and leader of the Tampa, Florida office of Brown & Brown of Florida, Inc., leader and a producer in the Orange, California retail office, and as a producer in the Company's Phoenix, Arizona retail office. He has also overseen certain aspects of "Brown & Brown University," a training program offering technical and sales courses for new producers, office leaders, and other groups within the organization.

Brown & Brown, Inc. is a leading insurance brokerage firm, providing risk management solutions to individuals and businesses. With more than 80 years of proven success and thousands of teammates, we offer knowledge you can trust and strive to deliver superior customer service. For more information, please visit www.bbinsurance.com.

This press release may contain certain statements relating to future results which are forward-looking statements. These statements are not historical facts, but instead represent only the Company's current belief regarding future events, many of which, by their nature, are inherently uncertain and outside of the Company's control. Further information concerning the Company and its business, including factors that potentially could materially affect the Company's financial results and condition, as well as its other achievements, are contained in the Company's filings with the Securities and Exchange Commission. Some factors include: fluctuations in our stock's market price; fluctuations in operating results and cash flows; general economic conditions around the country; downward commercial property and casualty premium pressures; the effects of legislative and regulatory changes pertaining to the insurance industry, including those relating to coastal property coverages; the competitive environment; and the integration of the Company's operations with those of businesses or assets the Company has acquired or may acquire in the future and the failure to realize the expected benefits of such integration. All forward-looking statements made herein are made only as of the date of this release, and the Company does not undertake any obligation to publicly update or correct any forward-looking statements to reflect events or circumstances that subsequently occur or of which the Company hereafter becomes aware.

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Source: Brown & Brown, Inc.