

Brown & Brown, Inc. Announces 6.25% Increase in Quarterly Cash Dividend Rate

October 24, 2019

DAYTONA BEACH, Fla., Oct. 24, 2019 (GLOBE NEWSWIRE) -- Brown & Brown, Inc. (NYSE:BRO) today announced that the Board of Directors has declared a regular quarterly cash dividend of \$0.085 per share. The dividend is payable on November 20, 2019 to shareholders of record on November 8, 2019. The dividend represents a 6.25% increase from the previous regular quarterly cash dividend of \$0.08 per share and is the twenty-sixth consecutive annual dividend increase for the Company.

Brown & Brown, Inc. (NYSE: BRO) is a leading insurance brokerage firm, providing risk management solutions to individuals and businesses. With Brown & Brown's 80 years of proven success and thousands of teammates, we offer knowledge you can trust and strive to deliver superior customer service. For more information, please visit <u>bbinsurance.com</u>.

R. Andrew Watts Chief Financial Officer (386) 239-5770



Source: Brown & Brown, Inc.