



Brown & Brown, Inc. Announces the Asset Acquisition of yourPFO Consulting, LLC

February 20, 2018

DAYTONA BEACH, Fla., Feb. 20, 2018 (GLOBE NEWSWIRE) -- J. Scott Penny, Chief Acquisitions Officer of Brown & Brown, Inc. (NYSE:BRO), today announced that Brown & Brown of New York, Inc., a subsidiary of Brown & Brown, Inc., has acquired substantially all of the assets of yourPFO Consulting, LLC ("yourPFO").

yourPFO represents many large company clients in the design and implementation of life insurance and employee benefits plans (life, health and ancillary) and has annual revenues of approximately \$4.5 million. The yourPFO team will become part of the Westchester, New York profit center, which operates under the leadership of Don McGowan, Regional President of Brown & Brown, Inc.

Don stated, "The addition of the yourPFO operation to our Westchester profit center will bring a high level of employee benefits consulting experience and expertise for large employer groups. We are confident that the yourPFO team will flourish with their new teammates at Brown & Brown."

Brown & Brown, Inc., through its subsidiaries, offers a broad range of insurance products and related services. Additionally, certain Brown & Brown subsidiaries offer a variety of risk management, third-party administration, and other services. Serving business, public entity, individual, trade and professional association clients nationwide, Brown & Brown is ranked by *Business Insurance* magazine as the United States' sixth largest independent insurance intermediary. Brown & Brown's Web address is www.bbinsurance.com.

This press release may contain certain statements relating to future results which are forward-looking statements, including those associated with this acquisition. These statements are not historical facts, but instead represent only Brown & Brown's current belief regarding future events, many of which, by their nature, are inherently uncertain and outside of Brown & Brown's control. It is possible that Brown & Brown's actual results and financial condition may differ, possibly materially, from the anticipated results and financial condition indicated in these forward-looking statements. Further information concerning Brown & Brown and its business, including factors that potentially could materially affect Brown & Brown's financial results and condition, as well as its other achievements, is contained in Brown & Brown's filings with the Securities and Exchange Commission. Such factors include those factors relevant to Brown & Brown's consummation and integration of the announced acquisition, including any matters analyzed in the due diligence process, and material adverse changes in the business and financial condition of the seller, the buyer, or both, and their respective customers. All forward-looking statements made herein are made only as of the date of this release, and Brown & Brown does not undertake any obligation to publicly update or correct any forward-looking statements to reflect events or circumstances that subsequently occur or of which Brown & Brown hereafter becomes aware.

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Brown & Brown, Inc.