

## Brown & Brown, Inc. Announces 10.2% Increase in Quarterly Cash Dividend Rate

October 12, 2016

DAYTONA BEACH, FL -- (Marketwired) -- 10/12/16 -- Brown & Brown, Inc. (NYSE: BRO) today announced that the Board of Directors has declared a regular quarterly cash dividend of \$0.1350 per share. The dividend is payable on November 9, 2016 to shareholders of record on October 28, 2016. The dividend represents a 10.2% increase from the previous regular quarterly cash dividend of \$0.1225 per share and is the twenty-third consecutive annual dividend increase for the Company.

Brown & Brown, Inc., through its subsidiaries, offers a broad range of insurance and related services. Additionally, certain Brown & Brown subsidiaries offer a variety of risk management, third-party administration, and other services. Serving business, public entity, individual, trade, and professional association clients nationwide, Brown & Brown is ranked by Business Insurance magazine as the United States' sixth largest independent insurance intermediary. Brown & Brown's Web address is <a href="https://www.bbinsurance.com">www.bbinsurance.com</a>.

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Source: Brown & Brown, Inc.