

## Brown & Brown, Inc. Completes Acquisition of Beecher Carlson Holdings, Inc.

July 1, 2013

DAYTONA BEACH, FL and TAMPA, FL -- (Marketwired) -- 07/01/13 -- Brown & Brown, Inc. (NYSE: BRO) today announced the completion of the previously-announced acquisition by merger of Beecher Carlson Holdings, Inc. ("*Beecher Carlson*") by Brown & Brown, Inc.

Brown & Brown, Inc., through its subsidiaries, offers a broad range of insurance and reinsurance products and related services. Additionally, certain Brown & Brown subsidiaries offer a variety of risk management, third-party administration, and other services. Serving business, public entity, individual, trade and professional association clients nationwide, Brown & Brown is ranked by *Business Insurance* magazine as the United States' sixth-largest independent insurance intermediary. Brown & Brown's Web address is <u>www.bbinsurance.com</u>. Beecher Carlson's Web address is <u>www.beechercarlson.com</u>.

This press release may contain certain statements relating to future results which are forward-looking statements. These statements are not historical facts, but instead represent only Brown & Brown's current belief regarding future events, many of which, by their nature, are inherently uncertain and outside of Brown & Brown's control. It is possible that Brown & Brown's actual results and financial condition may differ, possibly materially, from the anticipated results and financial condition indicated in these forward-looking statements. Further information concerning Brown & Brown and its business, including factors that potentially could materially affect Brown & Brown's financial results and condition, as well as its other achievements, is contained in Brown & Brown's filings with the Securities and Exchange Commission. All forward-looking statements made herein are made only as of the date of this release, and Brown & Brown does not undertake any obligation to publicly update or correct any forward-looking statements to reflect events or circumstances that subsequently occur or of which Brown & Brown hereafter becomes aware.

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Source: Brown & Brown, Inc.